

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB2940
Version:	PCS1
Request Number:	8383
Author:	Rep. Wallace
Date:	5/16/2023
Impact:	See Analysis Below

Research Analysis

The proposed committee substitute to HB 2940 creates the ARPA Administrative Costs Fund. The fund will consist of monies appropriated or transferred by the Legislature.

Prepared By: Keana Swadley

Fiscal Analysis

This measure creates the ARPA Administrative Costs Fund and subjects it to appropriations by the Legislature. The fiscal impact of this measure is currently undeterminable, but could be up to Eleven Million Seven Hundred Thousand Dollars (\$11,700,000.00) of administrative funds requested by the Office of Management and Enterprise Services (OMES) at the Joint Committee on Pandemic Relief Funding on May 11, 2023.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.